

PINELANDS REGIONAL SCHOOL DISTRICT
PROPOSED School Budget
For Budget Year Ending June 30, 2012

<u>Category</u>	<u>2010-11 Revised Budget Through 02/1/11</u>	<u>2011-12 Base Budget Proposed</u>	<u>Dollar Change vs. Revised Budget</u>	<u>Percent Change vs. Revised Budget</u>
GENERAL FUND				
LOCAL AID:				
Total Tax Levy	17,049,709	17,390,703	340,994	2.0%
Fund Balance Appropriated	1,299,755	200,000	(1,099,755)	-84.6%
Capital Reserve Increase	1,000	1,000	-	0.0%
Emergency Reserve Withdrawl	100,000	-	(100,000)	-100.0%
Maintenance Reserve Withdrawl	200,000	-	(200,000)	-100.0%
Food Service Supplement	-	373,000	373,000	100.0%
Miscellaneous Revenue	100,000	2,000	(98,000)	-98.0%
	<u>18,750,464</u>	<u>17,966,703</u>	<u>(783,761)</u>	<u>-4.2%</u>
FEDERAL AID:				
Medicaid Reimbursement	38,339	38,339	-	0.0%
Federal Ed Jobs	-	409,845	409,845	100.0%
	<u>38,339</u>	<u>448,184</u>	<u>409,845</u>	<u>100.0%</u>
STATE AID:				
Extraordinary Aid	35,696	35,696	-	0.0%
Categorical Special Education Aid	923,358	923,358	-	0.0%
Equalization Aid	8,652,833	8,652,833	-	0.0%
Categorical Security Aid	290,161	290,161	-	0.0%
Adjustment Aid	157,859	465,640	307,781	195.0%
Categorical Transportation Aid	805,461	805,461	-	0.0%
	<u>10,865,368</u>	<u>11,173,149</u>	<u>307,781</u>	<u>2.8%</u>
TOTAL GENERAL FUND REVENUES	<u>29,654,171</u>	<u>29,588,036</u>	<u>(66,135)</u>	<u>-0.2%</u>
EXPENSES:				
Current Expense:				
Instruction	8,095,327	8,222,206	126,879	1.6%
Special Education	3,142,603	2,964,297	(178,306)	-5.7%
Basic Skills	180,861	117,077	(63,785)	-35.3%
Bi-Lingual	4,000	8,760	4,760	119.0%
Co-Curricular	138,010	132,109	(5,901)	-4.3%
Athletics	684,105	650,476	(33,629)	-4.9%
Alternative Ed Programs	138,160	143,160	5,000	3.6%
Community Service Programs	163,838	167,010	3,172	1.9%
Undistributed:				
Tuition	793,144	946,478	153,334	19.3%
Attendance	123,669	74,792	(48,877)	-39.5%
Health Services	170,147	170,252	105	0.1%
Speech Services	292,065	309,065	17,000	5.8%
Extra Services	244,481	272,541	28,060	11.5%
Guidance	915,984	917,284	1,300	0.1%
Child Study Team	733,352	732,365	(987)	-0.1%
Supervision of Instr.	743,632	641,100	(102,533)	-13.8%
Library/Media	538,902	494,286	(44,616)	-8.3%
Staff Training/Curric.	14,340	10,611	(3,729)	-26.0%

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General Admin.	609,769	591,018	(18,751)	-3.1%
School Admin.	1,318,312	1,281,802	(36,510)	-2.8%
Business Services	353,536	340,495	(13,041)	-3.7%
Info Tech	23,443	41,612	18,169	77.5%
Operations/Maint.	3,233,436	3,307,512	74,076	2.3%
Transportation	1,911,469	1,988,439	76,970	4.0%
Unallocated Benefits	5,063,284	5,042,462	(20,822)	-0.4%
Subtotal Undistributed	17,082,965	17,162,114	79,149	0.5%
Total Current Expense	29,629,869	29,567,209	(62,660)	-0.2%
Capital Outlay:				
Equipment		-	-	0.0%
Facilities	8,302	4,828	(3,474)	0.0%
Transfers to Capital Reserve	1,000	1,000	-	0.0%
Subtotal Capital Outlay	9,302	5,828	(3,474)	-37.3%
Community Education	15,000	15,000	-	0.0%
TOTAL GENERAL FUND EXPENDITURES	29,654,171	29,588,037	(66,134)	-0.2%

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<i>SPECIAL REVENUE FUND</i>				
STATE GRANTS:				
School Based Youth Services	493,545	493,545	-	0.0%
	<u>493,545</u>	<u>493,545</u>	<u>-</u>	<u>0.0%</u>
FEDERAL GRANTS:				
Title I	259,261	220,372	(38,889)	-15.0%
Title IIA & IID	53,946	45,854	(8,092)	-15.0%
Title IV	-	-	-	0.0%
Perkins	80,670	71,687	(8,983)	-11.1%
IDEA	450,646	383,049	(67,597)	-15.0%
IDEA ARRA	230,606	-	(230,606)	-100.0%
	<u>1,075,129</u>	<u>720,962</u>	<u>(225,348)</u>	<u>-21.0%</u>
LOCAL GRANTS:				
Other	31,751	-	(31,751)	
	<u>31,751</u>	<u>-</u>	<u>(31,751)</u>	<u>0.0%</u>
TOTAL SPECIAL REVENUE FUND	<u>1,600,425</u>	<u>1,214,507</u>	<u>(257,099)</u>	<u>-16.1%</u>
<i>DEBT SERVICE FUND</i>				
LOCAL AID:				
Fund Balance Appropriated	8,788	-	(8,788)	0.0%
Debt Service Tax Levy	755,791	769,465	13,674	0.0%
	<u>764,579</u>	<u>769,465</u>	<u>4,886</u>	<u>0.0%</u>
STATE AID:				
Debt Service Aid	706,466	710,829	4,363	0.6%
	<u>706,466</u>	<u>710,829</u>	<u>4,363</u>	<u>0.6%</u>
TOTAL DEBT SERVICE FUND REVENUES	<u>1,471,045</u>	<u>1,480,294</u>	<u>9,249</u>	<u>0.6%</u>
EXPENSES:				
Interest	541,045	505,294	(35,751)	-6.6%
Principal	930,000	975,000	45,000	4.8%
TOTAL DEBT SERVICE FUND EXPENDITURES	<u>1,471,045</u>	<u>1,480,294</u>	<u>9,249</u>	<u>0.6%</u>
TOTAL BUDGETARY EXPENDITURES	<u>32,725,641</u>	<u>32,282,838</u>	<u>(313,984)</u>	<u>-0.96%</u>

PINELANDS REGIONAL SCHOOL DISTRICT
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ESTIMATED Tax Rate per \$100 Assessed

General Fund:

Municipality	11-12 % Share	2010-2011 Budget Year	2011-2012 Budget Year	Increase (Decrease)
Bass River	5.3336842%	0.461	0.454	(0.007)
Eagleswood	7.7807689%	0.494	0.456	(0.037)
Little Egg Harbor	74.6791705%	0.433	0.420	(0.013)
Tuckerton	12.2063764%	0.522	0.474	(0.048)

Debt Service:

Municipality	10-11% Share	2010-2011 Budget Year	2011-2012 Budget Year	Increase (Decrease)
Bass River	5.3118727%	0.018	0.021	0.002
Eagleswood	7.7848187%	0.020	0.021	0.001
Little Egg Harbor	74.3894106%	0.017	0.019	0.002
Tuckerton	12.5138980%	0.021	0.022	0.001

Total:

Municipality	2010-2011 Budget Year	2011-2012 Budget Year	Increase (Decrease)
Bass River	0.480	0.474	(0.005)
Eagleswood	0.513	0.477	(0.036)
Little Egg Harbor	0.450	0.439	(0.011)
Tuckerton	0.543	0.496	(0.047)

DOLLAR IMPACT (Monthly)						
Assessed Valuation:		Bass River	Eagleswood	Little Egg Harbor	Tuckerton	
\$	180,000	Taxes = \$ (1.08)	\$ (5.58)	\$ (1.92)	\$ (7.25)	
\$	200,000	Taxes = \$ (1.25)	\$ (6.17)	\$ (2.08)	\$ (8.08)	
\$	220,000	Taxes = \$ (1.42)	\$ (6.83)	\$ (2.33)	\$ (8.83)	
\$	240,000	Taxes = \$ (1.50)	\$ (7.50)	\$ (2.50)	\$ (9.67)	
\$	260,000	Taxes = \$ (1.58)	\$ (8.08)	\$ (2.75)	\$ (10.42)	
\$	280,000	Taxes = \$ (1.75)	\$ (8.67)	\$ (2.92)	\$ (11.25)	
\$	300,000	Taxes = \$ (1.92)	\$ (9.33)	\$ (3.17)	\$ (12.08)	
\$	325,000	Taxes = \$ (2.00)	\$ (10.08)	\$ (3.42)	\$ (13.08)	
\$	350,000	Taxes = \$ (2.17)	\$ (10.83)	\$ (3.67)	\$ (14.00)	